



Welcome to Audit New Zealand's update 2019

AUDIT NEW ZEALAND
Mana Arotake Aotearoa



“Without
trust we
cannot
stand”
Confucius



Trustworthiness requires...

Competence

Reliability

Honesty

The majority of employees say **their organisation acts with honesty**

84% of respondents think that honesty is practised always or frequently within their organisation (**86%** of respondents in **New Zealand**, **84%** in **Australia** and **81%** in the **UK**).

84%



A third of managers think petty fiddling is inevitable

34% of managers think petty fiddling is inevitable in a modern organisation.



13% of managers even say it is acceptable to artificially increase profits in the books as long as no money is stolen.



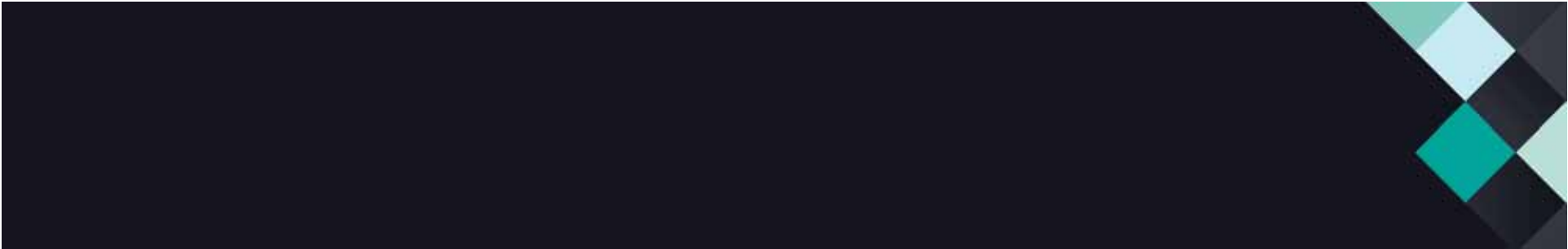
One in 10 employees have felt
**pressured to compromise
ethical standards**

12% of respondents say that they have felt some form of pressure to compromise their organisation's ethical standards.

Time pressure is the most common form of pressure mentioned.



12%



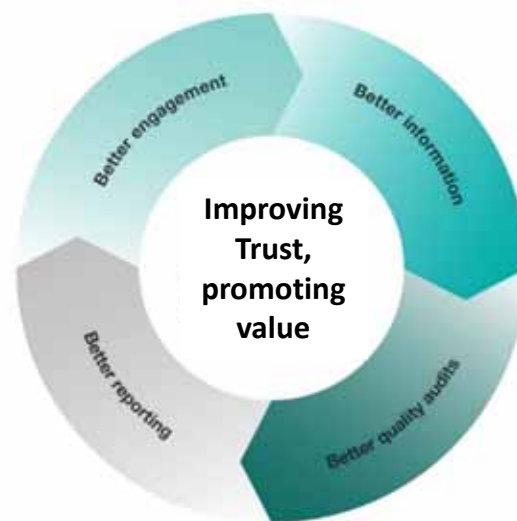
**Have you been pressured
to compromise your
ethical standards?**

Question

Are you and your organisation focused enough on ethical leadership to support trust and confidence?



Engaging for impact



Better engagement

- Introducing a Client Portal to improve the flow of information
- Clarity of expectations – About our role and your responsibilities



Better information

- Focusing more on sharing good practice, including resources on the OAG and Audit New Zealand websites.
- Supporting you when providing information for audit through our refreshed Client Substantiation File



Better quality audits

- Changing the way we work with some entities, by moving the flow of our work away from the peak periods



Better reporting

- Reporting more about what we do and what we have found, particularly sharing insights from our risk assessments and data analysis





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